

JEFFERSON MEMORIAL HOSPITAL
Ranson, West Virginia
Year Ended December 31, 2014

BALANCE SHEET
(000's Omitted)

Assets:

Current assets:

Cash and cash equivalents	12,030
Assets whose use is limited	393
Patient account receivables, net	5,082
Other receivables	403
Affiliates	668
Estimated third party settlements	(3,294)
Inventories	439
Prepaid expenses and other current assets	15
Total current assets	15,736

Assets whose use is limited:

Board-designated funds:

Funded depreciation	10,360
Malpractice self-insurance trust fund	1,353
Under trust indenture, held by bond trustee	13
	11,726

Less amounts available to satisfy current obligations

11,726

Property, plant and equipment --net	16,399
Restricted assets held by third parties	5,911
Deferred financing costs, net	32
Other assets, net	328
	328

Total assets 50,132

Liabilities and net assets:

Current liabilities

Current maturities of long-term debt	861
Accounts payable and other accrued expenses	2,570
Due to affiliates	971
Accrued wages and fringe benefits	2,402
Accrued interest payable	651
Current portion of estimated medical malpractice	393
Other Accrued Liability	9
Total current liabilities	7,857

Long-term obligations:

Long Term Debt	10,823
Estimated Medical Malpractice Claims Liability	744
Derivative financial instruments	313
Total Long-term Obligations	11,880

Total liabilities 19,737

Net assets

Unrestricted	24,485
Temporarily/Permanently restricted	5,910
Total net assets	30,395

Total liabilities and net assets 50,132

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
(000's Omitted)

Unrestricted Revenues, Gains and Other Support:	
Net patient service revenue	51,138
Provision for doubtful collections	(4,093)
Other revenue	1,598
Total revenues	<u>48,643</u>
Expenses:	
Salaries and wages	21,113
Employee benefits	4,534
Supplies and purchased services	17,959
Depreciation and amortization	2,866
Interest	586
Total expenses	<u>47,058</u>
Income from operations	1,585
Other Income (Loss):	
Investment (loss) income	506
Change in fair value of derivative financial instruments	(93)
Gain on disposal of property and equipment	(63)
Revenue (Less Than) in Excess of Expenses	<u>1,935</u>
Other changes in unrestricted net assets:	
Amortization of fair value of derivative financial instruments	60
Net transfers from (to) affiliates	(2)
Increase in unrestricted net assets	<u>1,993</u>
Restricted Net Assets	
Valuation gain (loss)	(36)
(Decrease) Increase in Net Assets	1,957
Unrestricted Net assets, beginning of the year	<u>28,438</u>
Unrestricted net assets, end of year	<u><u>30,395</u></u>

STATEMENT OF OWNERSHIP

Jefferson Memorial Hospital is a not-for-profit, nonstock private corporation as enacted by the West Virginia Legislature in accordance with Chapter 18 Article 11C of the West Virginia Code.

The details concerning this advertisement along with other reports, statements and rate schedule have been filed with the West Virginia Health Care Authority in compliance with Section 16 Article F of the West Virginia Code. These documents are available for public inspection and copying at the office of the West Virginia Health Care Authority, 100 Dee Drive, Charleston, West Virginia 25311, during regular hours, 9:00 a.m. to 5:00 p.m. on any business day.