

**JEFFERSON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

STATE OF WEST VIRGINIA,

JEFFERSON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Jefferson County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2016 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	37,956,409
Other local sources		960,630
State Sources:		-
State aid to schools		42,422,510
Other unrestricted		-
Federal sources:		-
Unrestricted		650,000
Miscellaneous sources		-
Total estimated revenues		81,989,549
Estimated transfers in and other financing sources		4,268,203
Estimated beginning balance		1,000,000
Total estimated revenues, other financing sources, and beginning balance	\$	87,257,752

Estimated expenditures:

Instruction	\$	50,929,270
Supporting services:		-
Students		5,122,510
Instructional staff		2,557,360
Central administration		1,208,130
School administration		4,740,200
Central services		2,353,670
Operation and maintenance of facilities		9,906,990
Student transportation		7,965,770
Food services		-
Community services		90,000
Capital outlay		-
Debt service:		-
Principal retirement		-
Interest and fiscal charges		-
Total estimated expenditures		84,873,900
Total estimated transfers and other financing uses		2,133,852
Estimated budgetary reserves		250,000
Total estimated expenditures, other financing uses, and reserves	\$	87,257,752

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>836,590</u>
State Sources:		-
State aid to schools		<u>3,163,640</u>
Other		<u>-</u>
Federal sources		<u>5,929,470</u>
Miscellaneous sources		<u>-</u>
		-
Total estimated revenues		<u>9,929,700</u>
		-
Estimated transfers in and other financing sources		<u>2,132,560</u>
		-
Estimated beginning balance		<u>-</u>
		-
Total estimated revenues, other financing sources, and beginning balance		<u>\$ 12,062,260</u>

Estimated expenditures:

		-
		-
Instruction		\$ <u>3,317,670</u>
Supporting services:		-
Students		<u>146,060</u>
Instructional staff		<u>435,320</u>
Central administration		<u>-</u>
School administration		<u>-</u>
Business		<u>689,730</u>
Operation and maintenance of facilities		<u>-</u>
Student transportation		<u>572,490</u>
Food services		<u>5,201,700</u>
Community services		<u>-</u>
Capital outlay		<u>-</u>
Debt service:		-
Principal retirement		<u>-</u>
Interest and fiscal charges		<u>-</u>
		-
Total estimated expenditures		<u>10,362,970</u>
		-
Total estimated transfers and other financing uses		<u>-</u>
Estimated budgetary reserves		<u>1,699,290</u>
Total estimated expenditures and other financing uses		<u>\$ 12,062,260</u>

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DEBT SERVICE FUND

Estimated revenues:

Local sources:		
Property Taxes (Net of allowances)	\$	1,697,200
Other local sources		147,550
Miscellaneous sources		-
		-
Total estimated revenues		1,844,750
		-
Estimated transfers in and other financing sources		-
		-
Estimated beginning balance		-
		-
Total estimated revenues, transfers and beginning balance	\$	1,844,750

Estimated expenditures:

		-
Debt service	\$	1,844,750
		-
Total estimated expenditures		1,844,750
		-
Total estimated transfers and other financing uses		-
		-
Total estimated expenditures and other financing uses	\$	1,844,750

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STATE OF WEST VIRGINIA, JEFFERSON

County, to wit:

I Alan Sturm, Secretary of the JEFFERSON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 26th day of May, 2015.



Secretary of the Board of Education