

**FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017
LEVY ESTIMATE - BUDGET DOCUMENT**

STATE OF WEST VIRGINIA
MUNICIPALITY OF Alderson, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Property Taxes - Current Expense	88,958
Property Taxes - Excess Levy	45,386
Gas & Oil Severance Tax	5,000
Excise Tax on Utilities	20,000
Business and Occupation Tax	40,000
Wine & Liquor Tax	12,000
Animal Control Tax	225
Hotel Occupancy Tax	1,800
Fines, Fees & Court Costs	15,000
Licenses	500
Building Permit Fees	1,000
Franchise Fees	10,000
IRP Fees (Interstate Registration Plan)	5,000
Dog Pound Fees	2,000
Municipal Service Fees	83,000
Rents and Concessions	9,000
Gaming Income	25,000
Refunds	2,000
Video Lottery (LVL)	5,000
Miscellaneous Revenues	5,400
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ 376,269

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Coal Severance Tax	3,000
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ 3,000

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance Fund
Mayor's Office	1,510	-
City Council	650	-
Recorder's Office	650	-
Police Judge's Office	9,742	-
Regional Development Authority	450	-
Planning & Zoning	2,500	-
Elections	2,100	-
City Hall	37,039	-
Other buildings	13,850	-
Contingencies	5,138	-
Police Department	162,992	-
Fire Department	24,500	-
Streets and Highways	73,898	-
Street Lights	19,100	-
Parks & Recreation	8,500	-
Visitors Bureau	900	-
Library	12,750	-
Capital Projects - Street and Transportation	-	3,000
TOTAL ESTIMATED EXPENDITURES	\$ 376,269	\$ 3,000

**MUNICIPALITY OF Alderson, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017**

	Certificate of Valuation		
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 12,311,230	25.00	\$ 30,778
Personal Property	2,634		7
Total Class II	\$ 12,313,864		\$ 30,785
<u>CLASS IV</u>			
Real Estate	\$ 7,206,160	50.00	\$ 36,031
Personal Property	3,806,229		19,031
Public Utility	2,750,011		13,750
Total Class IV	\$ 13,762,400		\$ 68,812
Total Value & Projected Revenue	\$ 26,076,264		\$ 99,597
Less Delinquencies, Exonerations & Uncollectable Taxes			6,972
Less Tax Discounts (use Total Projected Revenue to calculate)			1,852
Less Allowance for Tax Increment Financing (if Applicable)			0
Total Projected Property Tax Collection			\$ 90,773
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)			1,815
Net Amount to be Raised by Levy of Property Taxes			\$ 88,958

**MUNICIPALITY OF Alderson, WEST VIRGINIA
Excess Levy/ Levies
FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017**

	Certificate of Valuation		
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 12,311,230	12.50	\$ 15,389
Personal Property	2,634		3
Total Class II	\$ 12,313,864		\$ 15,392
<u>CLASS IV</u>			
Real Estate	\$ 7,206,160	25.00	\$ 18,015
Personal Property	3,806,229		9,516
Public Utility	2,750,011		6,875
Total Class IV	\$ 13,762,400		\$ 34,406
Total Value & Projected Revenue	\$ 26,076,264		\$ 49,798
Less Delinquencies, Exonerations & Uncollectable Taxes			3,486
Less Tax Discounts (use Total Projected Revenue to calculate)			926
Net Amount to be Raised by Levy for Budget Purposes			\$ 45,386

STATE OF WEST VIRGINIA

COUNTY OF

MUNICIPALITY OF

Cranberry Monroe
Alderson

I, Betty Shuman, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 10 day of March, 2016.

Betty Shuman
(Signature)

City Recorder
(Official Title of Recording Officer)