

**MARION COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

STATE OF WEST VIRGINIA,
MARION COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Marion County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:

Property taxes (Net of allowances)	\$ 35,114,984
Other local sources	700,000

State Sources:

State aid to schools	27,925,244
Other unrestricted	17,458,911

Federal Sources:

Unrestricted	<u>400,000</u>
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Total estimated revenues	\$81,599,139
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Estimated beginning balance	<u>1,750,000</u>
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Total estimated revenues, other financing sources, and beginning balance	<u>\$ 83,349,139</u>
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Estimates; expenditures:

Instruction	\$ 48,909,543
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Supporting services:

Students	1,969,877
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Instructional staff	1,743,927
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Central administration	1,544,140
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School administration	4,893,917
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Central services	804,113
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Operation and maintenance of facilities	10,596,360
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Student transportation	6,600,781
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Food services	2,375,434
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Community services	95,350
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Debt service:

Principal retirement	<u>0</u>
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Total estimated expenditures	<u>79,533,442</u>
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Total estimated transfers and other financing uses	42,976
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Estimated budgetary reserves	<u>3,772,721</u>
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Total estimated expenditures, other financing uses, and reserves	<u>\$ 83,349,139</u>
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**MARION COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES
AND EXPENDITURES FOR THE FISCAL
YEAR ENDED JUNE 30, 2017
DEBT SERVICE FUND**

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ <u>1,912,850</u>
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Total estimated revenues	<u>1,912,850</u>
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Total estimated revenues transfers and beginning balance	\$ <u>1,912,850</u>
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Estimated expenditures:

Debt service	\$ <u>1,912,850</u>
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Total estimated expenditures	<u>1,912,850</u>
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Total estimated expenditures and other financing uses	\$ <u>1,912,850</u>
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STATEMENT OF ESTIMATED REVENUES
AND EXPENDITURES**

STATE OF WEST VIRGINIA,
MARION County, to wit:

I Gary Price, Secretary of the Marion County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 16th day of May, 2016.

Gary Price

Secretary of the Board of Education