

**PENDLETON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED
JUNE 30, 2017**

STATE OF WEST VIRGINIA,
PENDLETON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the PENDLETON County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2016-2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 2,512,800
Other local sources	71,500
E-Rate	80,000
State Sources:	
State aid to schools	8,064,535
Other unrestricted	15,000
Federal sources:	
Unrestricted	101,300
Medicaid	200,000
Miscellaneous sources	-
Total estimated revenues	11,045,135
Estimated transfers in and other financing sources	15,000
Estimated beginning balance	125,000
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 11,185,135</u>

Estimated expenditures:

Instruction	\$ 6,223,935
Supporting services:	
Students	634,400
Instructional staff	278,200
Central administration	367,400
School administration	672,500
Central services	264,400
Operation and maintenance of facilities	1,080,700
Student transportation	1,316,200
Food services	32,100
Community services	16,800
Debt service:	
Principal retirement	118,900
Interest and fiscal charges	5,300
Total estimated expenditures..	11,010,835
Total estimated transfers and other financing uses	174,300
Estimated budgetary reserves	-
Total estimated expenditures, other financing uses, and reserves	<u>\$ 11,185,135</u>

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources..	\$ 100,100
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State Sources:	
State aid to schools	624,623
Federal sources	1,088,164
Miscellaneous sources	-

Total estimated revenues	1,812,887
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Estimated transfers in and other financing sources	174,200
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Estimated beginning balance	-
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Total estimated revenues, other financing sources, and beginning balance	<u>\$ 1,987,087</u>
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Estimated expenditures:

Instruction	\$ 1,164,497
Supporting services:	
Student transportation	94,790
Food services	727,800

Total estimated expenditures..	1,987,087
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Total estimated transfers and other financing uses	-
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Total estimated expenditures, and other financing uses	<u>\$ 1,987,087</u>
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STATE OF WEST VIRGINIA,

PENDLETON County, to wit:

I, Douglas S. Lambert, Secretary of the PENDLETON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget adopted by the board of education on the 17th day of May, 2016.

5-26-2c Douglas S. Lambert
Secretary of the Board of Education