

**JEFFERSON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

STATE OF WEST VIRGINIA,

JEFFERSON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Jefferson County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:

Property taxes (Net of allowances)	\$	39,507,299
Other local sources		963,700

State Sources:

State aid to schools		42,815,980
Other unrestricted		-

Federal sources:

Unrestricted		250,000
--------------	--	---------

Miscellaneous sources

		-
--	--	---

Total estimated revenues		83,536,979
--------------------------	--	------------

Estimated transfers in and other financing sources		3,671,310
----------------------------------------------------	--	-----------

Estimated beginning balance		850,000
-----------------------------	--	---------

Total estimated revenues, other financing sources, and beginning balance	\$	88,058,289
--------------------------------------------------------------------------	----	------------

Estimated expenditures:

Instruction	\$	52,330,785
-------------	----	------------

Supporting services:

Students		5,165,720
----------	--	-----------

Instructional staff		2,401,654
---------------------	--	-----------

Central administration		1,241,150
------------------------	--	-----------

School administration		4,661,430
-----------------------	--	-----------

Central services		2,233,420
------------------	--	-----------

Operation and maintenance of facilities		9,508,390
-----------------------------------------	--	-----------

Student transportation		7,491,850
------------------------	--	-----------

Food services		-
---------------	--	---

Community services		135,030
--------------------	--	---------

Capital outlay		-
----------------	--	---

Debt service:		-
---------------	--	---

Principal retirement		-
----------------------	--	---

Interest and fiscal charges		-
-----------------------------	--	---

Total estimated expenditures		85,169,429
------------------------------	--	------------

Total estimated transfers and other financing uses		2,088,850
----------------------------------------------------	--	-----------

Estimated budgetary reserves		800,010
------------------------------	--	---------

Total estimated expenditures, other financing uses, and reserves	\$	88,058,289
------------------------------------------------------------------	----	------------

**JEFFERSON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$	<u>796,590</u>
State Sources:		-
State aid to schools		<u>3,624,727</u>
Other		-
Federal sources		<u>6,007,146</u>
Miscellaneous sources		-
		-
Total estimated revenues		<u>10,428,463</u>
		-
Estimated transfers in and other financing sources		<u>2,163,756</u>
		-
Estimated beginning balance		-
		-
Total estimated revenues, other financing sources, and beginning balance	\$	<u><u>12,592,219</u></u>

Estimated expenditures:

Instruction	\$	<u>3,280,844</u>
Supporting services:		-
Students		<u>146,556</u>
Instructional staff		<u>184,025</u>
Central administration		-
School administration		-
Business		<u>799,625</u>
Operation and maintenance of facilities		-
Student transportation		<u>771,410</u>
Food services		<u>5,247,392</u>
Community services		-
Capital outlay		-
Debt service:		-
Principal retirement		-
Interest and fiscal charges		-
		-
Total estimated expenditures		<u>10,429,852</u>
		-
Total estimated transfers and other financing uses		-
Estimated budgetary reserves		<u>2,162,367</u>
Total estimated expenditures and other financing uses	\$	<u><u>12,592,219</u></u>

**JEFFERSON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

DEBT SERVICE FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ 1,888,260
Other local sources	<u>295,094</u>
Miscellaneous sources	<u>-</u>
	-
Total estimated revenues	<u>2,183,354</u>
	-
Estimated transfers in and other financing sources	<u>-</u>
	-
Estimated beginning balance	<u>-</u>
	-
Total estimated revenues, transfers and beginning balance	<u>\$ 2,183,354</u>

Estimated expenditures:


Debt service	\$ <u>2,183,354</u>
	-
Total estimated expenditures	<u>2,183,354</u>
	-
Total estimated transfers and other financing uses	<u>-</u>
	-
Total estimated expenditures and other financing uses	<u>\$ 2,183,354</u>

**JEFFERSON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

STATE OF WEST VIRGINIA, JEFFERSON

County, to wit:

I Bondy Shay Gibson, Secretary of the JEFFERSON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 23th day of May, 2016.



Secretary of the Board of Education