

Pursuant to the disclosure requirements of the West Virginia Health Care Financial Disclosure Act, the following information is hereby presented for Potomac Highlands Mental Health Guild Inc.

POTOMAC HIGHLANDS MENTAL HEALTH GUILD INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Revenues and support		
Net patient service revenue	\$ 9,126,420	\$8,726,147
Support from state and federal programs	1,395,538	1,512,846
Other	<u>76,147</u>	<u>198,338</u>
Total revenue and support	<u>10,598,105</u>	<u>10,437,331</u>
Expenses		
Salaries and wages	2,821,279	2,842,379
Employee benefits	772,001	721,307
Supplies	95,369	81,703
Contractual and professional	5,666,125	5,446,478
Travel	123,186	98,544
Rent and utilities	212,239	224,814
Depreciation and authorization	100,277	93,707
Repairs, maintenance, and small equipment	272,462	354,398
Insurance	106,658	94,046
Bad debt expense	15,189	35,536
Taxes and licenses	454,042	432,762
Other	<u>90,384</u>	<u>150,379</u>
Total expenses	<u>10,729,211</u>	<u>10,576,053</u>
CHANGES IN UNRESTRICTED NET ASSETS	(131,106)	(138,722)
Net assets - unrestricted, beginning of year	<u>1,251,435</u>	<u>1,390,157</u>
Net assets - unrestricted, end of year	<u>\$ 1,120,329</u>	<u>\$ 1,251,435</u>

POTOMAC HIGHLANDS MENTAL HEALTH GUILD, INC
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 204,844	\$ 350,255
Patient receivables, less allowance for doubtful accounts: 2016, \$72,018 and 2015, \$33,155	1,056,729	939,392
Contract services receivable	185,272	276,209
Other current assets	<u>69,178</u>	<u>67,718</u>
Total current assets	<u>1,516,023</u>	<u>1,633,574</u>
Property and equipment		
Land and land improvements	192,577	192,577
Buildings and improvements	1,308,791	1,034,549
Furniture and equipment	569,572	542,368
Vehicles	<u>237,936</u>	<u>253,832</u>
	2,038,876	2,023,326
Less accumulated depreciation	<u>1,368,002</u>	<u>1,310,359</u>
Total property and equipment	<u>670,874</u>	<u>712,967</u>
Other assets	<u>131,923</u>	<u>123,377</u>
	<u>\$ 2,318,820</u>	<u>\$2,469,918</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued payroll expenses	\$ 1,104,760	\$ 1,114,815
Accrued annual leave	93,731	78,668
Refundable advances	<u>-</u>	<u>25,000</u>
Total current liabilities	<u>1,198,491</u>	<u>1,218,483</u>
Net assets-unrestricted	<u>1,120,329</u>	<u>1,251,435</u>
	<u>\$ 2,318,820</u>	<u>\$2,469,918</u>

The Potomac Highlands Guild, Inc. is a non-profit, private agency holding an IRS 501 (c)(3) tax exempt status. Details relating to the above information are available for copying and public inspection at the Health Care Authority, 100 Dee Drive, Suite 201, Charleston, WV 25311. Information is also available at the Guild administrative offices located at 7 Mountain View St., Petersburg, WV 26847.