

**2017-2018 Fiscal Year
LEVY ESTIMATE — BUDGET DOCUMENT**

**MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018**

STATE OF WEST VIRGINIA
MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I		
Personal Property	\$ 0	12.10
Public Utility	0	
Total Class I	\$ 0	\$ 0
CLASS II		
Real Estate	\$ 18,893,020	24.20
Personal Property	43,770	
Total Class II	\$ 18,936,790	\$ 45,827
Class IV		
Real Estate	\$ 11,052,410	48.40
Personal Property	5,339,145	
Public Utility	2,287,928	
Total Class IV	\$ 18,679,483	\$ 90,409
Total Value & Projected Revenue	\$ 37,616,273	\$ 136,236
Less Delinquencies, Exonerations, & Uncollectable Taxes. ...5.00%		6,812
Less Tax Discounts (use Total Projected Revenue to calculate)2.00%		2,588
Less Allowance for Tax Increment Financing (if Applicable).....		0
Total Projected Property Tax Collection	\$ 126,835	
Less Assessor Valuation Fund2.00% (Subtracted from regular current expense taxes levied only)		2,537
Net Amount to be Raised by Levy of Property Taxes	\$ 124,299	

REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 80,000.00
Property Taxes	124,299.00
Gas and Oil Severance Tax	1,500.00
Excise Tax on Utilities.....	40,000.00
Wine and Liquor Tax	15,000.00
Animal Control Tax	200.00
Hotel Occupancy Tax	3,000.00
Licenses	2,500.00
Building Permit Fees	300.00
Franchise Fees	2,500.00
IRP Fees	20,000.00
Parking Meter Revenue.....	1,500.00
Refuse Collection.....	85,000.00
Gaming Income	20,000.00
Interest Revenue.....	350.00
Filing Fees.....	40.00
Video Lottery.....	400.00
Miscellaneous Revenue.....	3,000.00
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$399,589.00

COAL SEVERANCE TAX FUND REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 50.00
Coal Severance	2,500.00
Interest Income	10.00
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	2,560.00

ESTIMATED CURRENT EXPENDITURES	General Fund	Coal Severance
Mayor's Office.....	\$ 4,300.00	
City Council.....	8,750.00	
Recorder's Office.....	2,880.00	
City Clerk's Office	35,000.00	
Dues to Regional Council.....	600.00	
Elections	1,000.00	
City Hall	195,459.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	50,000.00	
Street Lights.....	20,000.00	
Garbage Department	72,250.00	
Parks & Recreation	5,000.00	2,560.00
Visitor's Bureau	1,550.00	
Library.....	800.00	
TOTAL ESTIMATED EXPENDITURES	\$ 399,589.00	\$ 2,560.00

STATE OF WEST VIRGINIA
COUNTY OF PENDLETON
MUNICIPALITY OF FRANKLIN
I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO
HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE
RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID
MUNICIPALITY ON THE 14TH DAY OF MARCH, 2017.

CHARLES FRANKLIN WEHRLE JR. 3-23-2c