

PENDLETON MANOR, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016

PENDLETON MANOR, INC.
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2016

ASSETS	
Current Assets	
Cash and cash equivalents	\$ 630,284
Accounts receivable, net.....	1,329,204
Inventory.....	34,955
Prepaid Expenses	36,134
Total Current Assets	<u>2,030,577</u>
Net Property, Plant and Equipment.....	459,348
Total Assets	<u>\$ 2,489,925</u>

LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts payable	\$ 353,627
Accrued liabilities	427,120
Total Current Liabilities	<u>780,747</u>
Net Assets	
Unrestricted	1,696,562
Temporarily restricted.....	12,616
Total Net Assets.....	<u>1,709,178</u>
Total Liabilities and Net Assets	<u>\$ 2,489,925</u>

PENDLETON MANOR, INC.
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2016

Unrestricted Revenues, Gains and Other Support	
Net resident service revenue.....	\$ 7,383,059
Ancillary services.....	663,908
Special care services	483,161
Other revenues, gains and support.....	93,449
Net assets released from restrictions	153,118
Total Unrestricted Revenues, Gains and Other Support	<u>8,776,695</u>
Expenses	
Resident care.....	2,959,461
Administrative.....	1,382,409
Dietary.....	673,502
Employee benefits.....	609,293
Rehabilitation	318,875
Operations and maintenance	506,061
Special Care	766,804
Housekeeping.....	231,326
Activity services	117,045
Laundry.....	111,667
Social services	120,986
Health information management	59,241
Other.....	241,702
Depreciation	92,636
Total Expenses.....	<u>8,191,008</u>
Increase in Unrestricted Net Assets	<u>585,687</u>
Temporarily Restricted Revenues, Gains and Other Support	
Contributions	\$ 20,010
Net assets released from restrictions.....	<u>(153,118)</u>
Decrease in Temporarily Restricted Net Assets.....	<u>\$ (133,108)</u>
Excess of Revenues, Gains and Other Support over Expenses	<u>\$ 452,579</u>

Net Assets Beginning Balance	\$ 1,701,164
Decrease in Temporarily Restricted Net Assets.....	(133,108)
Increase in Unrestricted Net Assets	585,687
Change in net assets.....	452,579
Transfer of net assets to related entities	(444,565)
Net Assets Ending Balance	<u>\$ 1,709,178</u>

PENDLETON MANOR, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016

Cash Flows from Operating Activities	
Excess of revenues, gains and other support over expenses	\$ 452,579
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	92,636
Loss on disposal of fixed assets	2,428
Contributions received with long-term restrictions.....	(20,010)
Bad debt expense	37,458
Change in operating assets and liabilities	
Accounts receivable	(368,356)
Inventory	(5,378)
Prepaid expenses	(16,271)
Accounts payable	279,408
Accrued liabilities	22,322
Net Cash Provided by Operating Activities	<u>476,816</u>
Cash Flows from Investing Activities	
Purchase of property, plant and equipment.....	(96,153)
Net Cash Used in Investing Activities.....	<u>(96,153)</u>
Cash Flows from Financing Activities	
Transfer of net assets to related entities.....	(444,565)
Contributions received with long-term restrictions.....	20,010
Net Cash Used in Financing Activities	<u>(424,555)</u>
Decrease in Cash and Cash Equivalents	(43,892)
Cash and Cash Equivalents, Beginning of Year	674,176
Cash and Cash Equivalents, End of Year	<u>\$ 630,284</u>

PENDLETON MANOR, INC.
SELECTED INFORMATION

Pendleton Manor, Inc. is controlled by Pendleton Village, Inc., a private nonprofit corporation located in Franklin, West Virginia. The Manor has 91 nursing facility beds, an outpatient physical therapy unit and offers home health services.

Information pertaining to Pendleton Manor, Inc. is available for public inspection and copying at the Health Care Cost Review Authority, 100 Dee Drive, Charleston, WV 25311. 1c