

## New Hope Residential Services, Inc. Financial Statements

New Hope Residential Services, Inc., is a faith-based non-profit 501 (c) (3) corporation serving the West Virginia counties of Nicholas, Fayette, Raleigh, Webster, Summers and Greenbrier. New Hope Residential Services is governed by a volunteer Board of Directors, representative of all six counties that meets on a quarterly basis to provide policy decisions that result in the provision of quality community-based, person-centered support services for individuals with Intellectual and Developmental Disabilities.

All information is available for public inspection and copying at the Health Care Authority, 100 Dee Drive, Charleston, WV 25311.

### **New Hope Residential Services, Incorporated**

#### Statement of Activity & Change in Net Assets

For the year ended December 31, 2016

Unrestricted revenue:	
Services revenue	\$ 938,585
Total unrestricted revenue	<u>938,585</u>
Operating expenses:	
Wages	694,270
Payroll taxes	63,731
Workers compensation	26,785
Provider tax and other taxes	3,976
Facility costs	19,640
Donations and benevolence	40,330
Auto and travel	21,123
Office & operating supplies	66,468
Repairs & maintenance	2,363
Insurance	6,281
Fees for services	20,568
Telephone	4,549
Community rehab programs	1,952
Other operating expenses	1,794
Total operating expenses	<u>973,830</u>
Change in net assets	(35,245)
Net assets—beginning of year	<u>96,188</u>
Net assets—end of year	<u>\$ 60,943</u>

**New Hope Residential Services, Incorporated**

Statement of Financial Position

As of December 31, 2016

<b>Assets:</b>	
Current assets:	
Cash and cash equivalents	\$ 27,295
Accounts receivable & other current assets	<u>37,238</u>
Total current assets	<u>64,533</u>
Fixed assets:	
Equipment & vehicles	31,265
Accumulated depreciation	<u>(31,265)</u>
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Total assets	<u>\$ 64,533</u>
<b>Liabilities and Net Assets:</b>	
Liabilities:	
Current liabilities:	
Accrued payroll taxes	\$ 3,590
Total current liabilities	<u>3,590</u>
Total liabilities	3,590
Net assets:	
Unrestricted net assets	<u>60,943</u>
Total net assets	<u>60,943</u>
Total liabilities and net assets	<u>\$ 64,533</u>