

**MUNICIPALITY OF FRANKLIN, WEST VIRGINIA**  
**Regular Current Expense Levy**  
**FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019**

**2018-2019 Fiscal Year**  
**LEVY ESTIMATE — BUDGET DOCUMENT**

STATE OF WEST VIRGINIA  
MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied	
<b>CLASS I</b>			
Personal Property	\$ 0	12.46	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>CLASS II</b>			
Real Estate	\$ 19,161,880	24.92	\$ 47,751
Personal Property	41,418		103
<b>Total Class II</b>	<u>\$ 19,203,298</u>		<u>\$ 47,855</u>
<b>Class IV</b>			
Real Estate	\$ 11,214,800	49.84	\$ 55,895
Personal Property	5,137,978		25,608
Public Utility	2,459,993		12,261
<b>Total Class IV</b>	<u>\$ 18,812,771</u>		<u>\$ 93,763</u>
<b>Total Value &amp; Projected Revenue</b>	<u><b>\$ 38,016,069</b></u>		<u><b>\$ 141,617</b></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes. ...5.00% .....		7,081	
Less Tax Discounts (use Total Projected Revenue to calculate) .....2.00% .....		2,691	
Less Allowance for Tax Increment Financing (if Applicable).....		0	
<b>Total Projected Property Tax Collection .....</b>		<b>\$ 131,846</b>	
Less Assessor Valuation Fund .....2.00% .....		2,637	
(Subtracted from regular current expense taxes levied only)			
<b>Net Amount to be Raised by Levy of Property Taxes .....</b>		<u><b>\$ 129,209</b></u>	

**REVENUE SOURCE**

Unassigned Balance (July 1) .....	\$ 60,000.00
Property Taxes .....	129,209.00
Gas and Oil Severance Tax .....	1,500.00
Excise Tax on Utilities.....	40,000.00
Wine and Liquor Tax .....	15,000.00
Animal Control Tax .....	200.00
Hotel Occupancy Tax .....	3,000.00
Licenses .....	2,500.00
Building Permit Fees .....	4,000.00
Franchise Fees .....	3,000.00
IRP Fees .....	25,000.00
Parking Meter Revenue .....	1,500.00
Refuse Collection .....	85,000.00
Gaming Income .....	20,000.00
Interest Revenue .....	2,000.00
Video Lottery .....	400.00
Miscellaneous Revenue.....	4,000.00

TOTAL ESTIMATED REVENUE (GENERAL FUND).....\$ 396,309.00

**COAL SEVERANCE TAX FUND**

**REVENUE SOURCE**

Unassigned Balance (July 1) .....	\$ 50.00
Coal Severance .....	2,500.00
Interest Income .....	20.00

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND) ..... 2,570.00

**ESTIMATED CURRENT EXPENDITURES**

	<b>General Fund</b>	<b>Coal Severance</b>
Mayor's Office.....	\$ 4,300.00	
City Council.....	8,750.00	
Recorder's Office .....	2,880.00	
City Clerk's Office .....	40,000.00	
Dues to Regional Council.....	600.00	
Elections .....	1,000.00	
City Hall .....	187,179.00	
Fire Department .....	1,000.00	
Emergency Services .....	1,000.00	
Streets & Highways .....	50,000.00	
Street Lights.....	20,000.00	
Garbage Department .....	72,250.00	
Parks & Recreation .....	5,000.00	2,570.00
Visitor's Bureau .....	1,550.00	
Library .....	800.00	

TOTAL ESTIMATED EXPENDITURES ..... \$ 396,309.00 \$ 2,570.00

STATE OF WEST VIRGINIA  
COUNTY OF PENDLETON  
MUNICIPALITY OF FRANKLIN

I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO  
HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE  
RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID  
MUNICIPALITY ON THE 13TH DAY OF MARCH, 2018.

CHARLES FRANKLIN WEHRLE JR.

3-22-2c