

MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
 Regular Current Expense Levy
 FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

2020-2021 Fiscal Year
 LEVY ESTIMATE — BUDGET DOCUMENT

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I		
Personal Property	0	12.50
Public Utility	0	
Total Class I	<u>0</u>	<u>0</u>
CLASS II		
Real Estate	18,029,910	25.00
Personal Property	35,076	
Total Class II	<u>18,064,986</u>	<u>45,162</u>
Class IV		
Real Estate	11,356,190	50.00
Personal Property	5,306,426	
Public Utility	2,559,680	
Total Class IV	<u>19,222,296</u>	<u>96,111</u>
Total Value & Projected Revenue	<u>\$ 37,287,282</u>	<u>\$ 141,274</u>
Less Delinquencies, Exonerations, & Uncollectable Taxes. ...5.00%		7,064
Less Tax Discounts (use Total Projected Revenue to calculate).....2.00%		2,684
Less Allowance for Tax Increment Financing (if Applicable).....		0
Total Projected Property Tax Collection		<u>\$ 131,526</u>
Less Assessor Valuation Fund	2.00%	2,631
(Subtracted from regular current expense taxes levied only)		
Net Amount to be Raised by Levy of Property Taxes		<u>\$ 128,896</u>

STATE OF WEST VIRGINIA
 MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 20,000.00
Property Taxes	128,895.00
Gas and Oil Severance Tax	2,000.00
Excise Tax on Utilities.....	40,000.00
Wine and Liquor Tax	17,000.00
Animal Control Tax	250.00
Hotel Occupancy Tax.....	8,000.00
Fines, Fees & Court Costs	360.00
Licenses	5,000.00
Building Permit Fees.....	2,000.00
Franchise Fees	3,000.00
IRP Fees	28,000.00
Refuse Collection.....	85,000.00
Gaming Income	20,000.00
Interest Revenue	2,000.00
Video Lottery.....	500.00
Miscellaneous Revenue.....	5,000.00

TOTAL ESTIMATED REVENUE (GENERAL FUND).....\$ 367,005.00

COAL SEVERANCE TAX FUND

REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 50.00
Coal Severance.....	2,500.00
Interest Income	40.00

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance
Mayor's Office.....	\$ 4,300.00	
City Council.....	8,750.00	
Recorder's Office.....	2,880.00	
City Clerk's Office	43,000.00	
Dues to Regional Council.....	600.00	
Elections	1,000.00	
City Hall	152,425.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	50,000.00	
Street Lights.....	20,000.00	
Garbage Department	72,250.00	
Parks & Recreation.....	5,000.00	2,590.00
Visitor's Bureau	4,000.00	
Library	800.00	

TOTAL ESTIMATED EXPENDITURES

STATE OF WEST VIRGINIA
 COUNTY OF PENDLETON
 MUNICIPALITY OF FRANKLIN

I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID MUNICIPALITY ON THE 10TH DAY OF MARCH, 2020.

CHARLES FRANKLIN WEHRLE JR.

3-19-2c