

**PENDLETON COUNTY
BOARD OF EDUCATION
STATEMENT OF ESTIMATED
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

STATE OF WEST VIRGINIA,
PENDLETON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the PENDLETON County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020-2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances).....	\$ 3,722,020
Other local sources.....	196,100
State Sources:	
State aid to schools.....	5,848,123
Retirement, Insurance, Retirement Liability.....	
	3,114,761
Other unrestricted	15,000
Step 7	343,598
Local Share - Technology.....	139,666
Federal sources:	
Unrestricted.....	242,144
 Total estimated revenues.....	 13,621,412
 Estimated transfers in and other financing sources	 15,400
 Estimated beginning balance	 300,000
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 13,936,812</u>

Estimated expenditures:

Instruction.....	\$ 7,592,612
Supporting services:	
Students.....	830,400
Instructional staff.....	185,200
Central administration	383,500
School administration	718,500
Central services.....	303,700
Operation and maintenance of facilities.....	1,166,700
Student transportation	1,596,000
Food services	31,200
Community services.....	17,800
Debt service:	
Principal retirement.....	451,000
Interest and fiscal charges.....	6,900
 Total estimated expenditures.....	 13,283,512
 Total estimated transfers and other financing uses	 278,800
 Reserve for contingencies	 374,500
 Total estimated expenditures, other financing uses, and reserves	 <u>\$13,936,812</u>

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources.....	\$ 21,300
State Sources:	
State aid to schools.....	143,900
Federal sources	1,189,432

Total estimated revenues.....	1,354,632
Estimated transfers in and other financing sources.....	
	182,600
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 1,537,232</u>

Estimated expenditures:

Instruction.....	\$ 733,432
Food services	788,400
 Total estimated expenditures..	 1,521,832
 Total estimated transfers and other financing uses	 15,400
 Total estimated expenditures, and other financing uses	 <u>\$ 1,537,232</u>

STATE OF WEST VIRGINIA,

PENDLETON County, to wit:

I, Charles F. Hedrick, Secretary of the PENDLETON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget adopted by the board of education on the 19th day of May, 2020.

5-28-2c Charles F. Hedrick
Secretary of the Board of Education