

PENDLETON MANOR, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2019

PENDLETON MANOR, INC.
STATEMENT OF CHANGES IN NET ASSETS
Year Ended December 31, 2019

ASSETS	
Current Assets	
Cash and cash equivalents.....	\$ 985,782
Accounts receivable, net.....	1,236,437
Inventory.....	25,905
Prepaid expenses.....	25,430
Total Current Assets	<u>2,273,554</u>
Net property, plant and equipment	369,625
Total Assets	<u>\$ 2,643,179</u>

LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts payable	\$ 256,154
Accrued liabilities	474,196
Total Current Liabilities	<u>730,350</u>
Net Assets	
Without donor restrictions	1,899,116
With donor restrictions.....	13,713
Total Net Assets.....	<u>1,912,829</u>
Total Liabilities and Net Assets	<u>\$ 2,643,179</u>

PENDLETON MANOR, INC.
STATEMENT OF OPERATIONS
Year Ended December 31, 2019

Revenues, Gains and Other Support without donor restrictions	
Net resident service revenue.....	\$ 9,957,892
Provision for bad debt.....	(59,828)
Net resident service revenue excluding provision for bad debts.....	9,898,064
Special care services, net.....	491,953
Other revenues, gains and support.....	65,214
Net assets released from restrictions	22,160
Total revenues, gains and other support without donor restrictions	<u>10,477,391</u>
Operating Expenses	
Resident care.....	3,648,579
Administrative.....	1,476,346
Dietary.....	677,104
Employee benefits.....	708,005
Rehabilitation	597,488
Operations and maintenance	516,031
Special Care	726,007
Housekeeping.....	204,650
Activity services	125,345
Laundry.....	110,928
Social services	124,466
Health information management	60,258
Other.....	273,369
Depreciation	90,580
Total Operating Expenses	<u>9,339,156</u>
Excess of revenues, gains and other support without donor restrictions over expenses	<u>1,138,235</u>
Revenues, Gains and Other Support with donor restrictions	
Contributions	31,528
Net assets released from restrictions	(22,160)
Increase in net assets with donor restrictions.....	9,368
Excess of revenues, gains and other support over expenses.....	<u>\$ 1,147,603</u>

Net Assets Beginning Balance	\$ 1,938,084
Increase in net assets with donor restrictions.....	9,368
Increase in net assets without donor restrictions	1,138,235
Change in net assets.....	1,147,603
Transfer of net assets to related entities	(1,172,858)
Net Assets Ending Balance	<u>\$ 1,912,829</u>

PENDLETON MANOR, INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2019

Cash Flows from Operating Activities	
Excess of revenues, gains and other support over expenses	\$ 1,147,603
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	90,580
Loss on disposal of fixed assets	415
Contributions received with long-term restrictions.....	(31,528)
Bad debt expense	59,828
Change in operating assets and liabilities	
Accounts receivable.....	174,082
Inventory	15,224
Prepaid expenses	11,990
Accounts payable	(10,588)
Accrued liabilities	6,538
Net Cash Provided by Operating Activities	<u>1,464,144</u>
Cash Flows from Investing Activities	
Purchase of property, plant and equipment.....	(59,802)
Net Cash Used in Investing Activities.....	(59,802)
Cash Flows from Financing Activities	
Transfer of net assets to related entities.....	(1,172,858)
Contributions received with long-term restrictions.....	31,528
Net Cash Used in Financing Activities.....	<u>(1,141,330)</u>
Increase in Cash and Cash Equivalents.....	263,012
Cash and Cash Equivalents, Beginning of Year	722,770
Cash and Cash Equivalents, End of Year.....	<u>\$ 985,782</u>

PENDLETON MANOR, INC.
SELECTED INFORMATION

Pendleton Manor, Inc. is controlled by Pendleton Village, Inc., a private nonprofit corporation located in Franklin, West Virginia. The Manor has 91 nursing facility beds, an outpatient physical therapy unit and offers home health services.

Information pertaining to Pendleton Manor, Inc. is available for public inspection and copying at the Health Care Cost Review Authority, 100 Dee Drive, Charleston, WV 25311. 1c