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DODDRIDGE COUNTY BOARD OF EDUCATION STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2020

Functions	Program Revenues			Net (Expense) Revenue & Changes in Net Position
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities				
Activities:				
Instruction	\$ 17,321,298	\$ --	\$ 789,833	\$ (16,531,465)
Supporting Services:				
Students	1,704,059	--	50,038	(1,654,021)
Instructional Staff	1,107,365	--	63,814	(1,043,551)
District Administration	1,102,690	--	32,324	(1,070,366)
School Administration	1,277,070	--	37,445	(1,239,625)
Business Services	587,448	--	17,211	(570,237)
Operation and Maintenance of Facilities	3,242,506	--	95,124	(3,147,382)
Student Transportation	2,272,858	--	66,662	(2,206,196)
Food services	1,756,072	498,749	293,665	(963,658)
Community Services	65,000	--	--	(65,000)
Interest on Long-term debt	--	--	--	--
Total governmental activities	\$30,436,366	\$498,749	\$1,446,116	\$(28,491,501)
General revenues:				
Property taxes				30,878,470
Unrestricted state aid				5,239,454
Unrestricted investment earnings				17,866
Unrestricted grants and contributions				268,662
Transfers in				11,738,021
Transfers (out)				(11,738,021)
Total general revenues, other items, and transfers				36,404,452
Change in net position				7,912,951
Net position – beginning				48,944,570
Net position – ending				\$56,857,521

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Doddridge County Board of Education The Supplemental Information Schedule of Changes in School Activity Funds Year Ended June 30, 2020

	Cash Balances 7/1/2019	Revenues Received	Expenditures Paid	Cash Balances 6/30/2020
High Schools:				
Doddridge County High School	\$ 159,451	\$ 526,212	\$ 394,999	\$ 290,664
Total High Schools	159,451	526,212	394,999	290,664
Middle and Junior High Schools				
Doddridge County Middle School	141,753	161,048	104,578	198,223
Total middle and junior high schools	141,753	161,048	104,578	198,223
Elementary Schools				
Doddridge County Elementary School	62,971	24,208	23,638	63,541
Total elementary schools	62,971	24,208	23,638	63,541
Total	\$ 364,275	\$ 711,468	\$ 523,215	\$ 552,428

See Notes to Financial Statements

DODDRIDGE COUNTY BOARD OF EDUCATION STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2020

Revenues:	Doddridge County Board of Education			Total Governmental Funds
	General Current Fund	Special Revenue Fund	Debt Service Fund	
Property taxes	\$ 31,058,267	\$ --	\$ 4,946	\$ 31,063,213
Other local sources	151,707	--	9,802	161,509
State sources	3,918,741	282,169	--	4,200,910
Federal sources	109,825	1,669,419	--	1,779,244
Miscellaneous sources	15,195	--	--	15,195
Total revenues	35,253,735	1,951,588	14,748	37,220,071
Expenditures:				
Instruction	12,221,217	843,262	--	13,064,479
Supporting services:				
Students	1,343,257	177,561	--	1,520,818
Instructional staff	879,501	107,647	--	987,148
District administration	1,260,887	9,480	--	1,270,367
School administration	1,290,883	37,894	--	1,328,777
Business services	567,724	1,152	--	568,876
Operation & maintenance of facilities	3,001,644	20,620	--	3,022,264
Student transportation	2,287,067	--	--	2,287,067
Food services	1,612,214	1,331,159	--	2,943,373
Community services	65,000	--	--	65,000
Capital outlay	--	--	8,196,522	8,196,522
Debt service:				
Principal retirement	--	--	--	--
Interest and fiscal charges	--	--	--	--
Total expenditures	23,078,394	2,528,775	--	25,607,169
Excess (deficiency) of revenues over expenditures	12,175,341	(577,187)	14,748	(8,196,522)
Other financing sources (uses):				
Transfers in	1,519,527	566,932	--	2,086,459
Transfers (out)	(11,718,494)	(19,527)	--	(11,738,021)
Total other financing sources (uses)	(10,198,967)	547,405	--	(9,651,562)
Net change in fund balance	(1,976,374)	(29,282)	14,748	(1,990,908)
Fund balances - beginning	4,320,360	100,900	255,314	4,676,574
Restatement of fund balance	4,320,360	100,900	255,314	4,676,574
Fund balances beginning, as restated	4,320,360	100,900	255,314	4,676,574
Fund balances - ending	\$ 6,296,734	\$ 71,208	\$ 270,062	\$ 6,638,004

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DODDRIDGE COUNTY BOARD OF EDUCATION RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION YEAR ENDED JUNE 30, 2020				
Total governmental fund balance				\$ 10,308,271
Amounts reported for governmental activities in the statement of net position differ due to:				--
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund balance sheet				48,677,085
Deferred charges are not reported in the funds				--
Property taxes receivable and food service billings receivable will be collected this year but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the fund balance sheet				1,215,408
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds				--
Deferred outflows of resources related to pensions				997,509
Deferred inflows of resources related to pensions				(176,473)
Deferred outflows of resources related to OPEB				687,889
Deferred inflows of resources related to OPEB				(891,638)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds				--
Bonds payable				-0-
Accrued interest on bonds				-0-
Bond premium				-0-
Net pension liability - proportionate share				(2,495,514)
Net OPEB liability - proportionate share				(1,488,320)
Net position of governmental activities				\$56,834,217

DODDRIDGE COUNTY BOARD OF EDUCATION SUPPLEMENTAL SCHEDULE OF EXPENDITURES FOR PUBLICATION FOR THE FISCAL ENDED JUNE 30, 2020				
Salaries expenditures:				
Board officials:				
Chad E. Evans, President			\$ 4,800	
Denver L. Burnside, Vice President			4,800	
Kristi L. McDonough			4,800	
Laura M. Cottrill			4,800	
Angela B. Curran			3,400	
William J. Curran			2,300	
Superintendent			106,418	
Total salaries paid to other professional personnel			8,357,207	
Total salaries paid to service personnel			3,364,009	
Total salaries paid to students for work performed			--	
Total salary expenditures			11,849,134	
Non-salary expenditures:				
Expenditures paid in excess of two hundred fifty dollars (\$250):				
(List the name of each firm, corporation and person to whom more than two hundred fifty dollars (\$250) in the aggregate from all funds was paid during the fiscal year, together with the aggregate amount paid and the purpose for which paid.)				
Total non-salary expenditures paid in excess of two hundred fifty dollars (\$250)			21,932,786	
Total non-salary expenditures paid of less than two hundred fifty dollars (\$250)			21,271	
Total accrued expenditures, refunds, and other non-cash transactions			-0-	
Total non-salary expenditures			21,954,557	
Total expenditures per financial statements			3,803,691	

DODDRIDGE COUNTY BOARD OF EDUCATION STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS JUNE 30, 2020	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Assets:	
Cash and cash equivalents	\$ 362,877
Total assets	\$ 362,877
Deferred outflows of resources:	
Total deferred outflows of resources	\$ -0-
Total assets and deferred outflows of Resources	\$ 362,877
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Liabilities:	
Due to other funds Total liabilities	\$ 362,877
Deferred inflows of resources:	
Total deferred inflows of resources	\$ -0-
Total liabilities and deferred inflows of resources	\$ 362,877

DODDRIDGE COUNTY BOARD OF EDUCATION RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2020	
Amounts reported for governmental activities in the statement of activities are different due to:	
Net change in fund balances - total governmental funds	\$3,416,380
Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of those assets is allocated over their estimated useful lives which capital outlays exceed depreciation in the current period.	147,486
Depreciation expense	(1,721,855)
Capital outlays	6,848,092
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds, rather they are reported as deferred revenues.	(207,850)
The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, such repayment has no effect on net position.	
Differences in the cost and accumulated depreciation on disposed capital assets are reported as a loss and reduction in net position in the statement of activities.	(146,728)
Cost of assets disposed	146,728
Accumulated depreciation of assets disposed	
Governmental funds report district OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense	
District OPEB contributions	317,227
Cost of benefits earned net of employee contributions	(303,393)
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense	
District pension contributions	147,486
Cost of benefits earned net of employee contributions	(583,137)
Change in net position of governmental activities	\$7,912,950

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