

**FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022  
LEVY ESTIMATE – BUDGET DOCUMENT**

**STATE OF WEST VIRGINIA**

**MUNICIPALITY OF PLEASANT VALLEY, WEST VIRGINIA**

In accordance with Code 11-8-14 as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectable from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

**REVENUE SOURCE**

Unassigned Fund Balance	\$ 600,000
Property Taxes - Current Expense	164,774
Gas & Oil Severance Tax	10,000
Excise Tax on Utilities	92,000
Wine & Liquor Tax	1,200
Hotel Occupancy Tax	200,000
Fines, Fees & Court Costs	400
Building Permit Fees	7,000
Franchise Fees	10,000
IRP Fees (Interstate Registration Plan)	130,000
State Government Grants	180,000
Other Grants	6,500
Gaming Income	15,000
Interest Earned on Investments	2,622
Video Lottery (LVL)	18,000
Miscellaneous Revenues	<u>1,000</u>
<b>TOTAL ESTIMATED REVENUE (GENERAL FUND)</b>	<b>\$ 1,438,496</b>

**COAL SEVERANCE TAX FUND**

**REVENUE SOURCE**

Assigned Fund Balance	\$ 113,000
Coal Severance Tax	<u>5,000</u>
<b>TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)</b>	<b>\$ 118,000</b>

**ESTIMATED CURRENT EXPENDITURES**

	<u>General Fund</u>	<u>Coal Severance Fund</u>
Zoning Board	\$ 600	
Mayor's Office	5,500	
City Council	9,000	
City Clerk's Office	55,622	
City Attorney	20,150	
Enforcement Agency	15,600	
Rehabilitation of Property	100,000	
Printing	250	
Custodial	10,000	
Regional Development Authority	500	
Planning & Zoning	2,500	
Elections	3,000	
City Hall	89,250	
Contributions / Transfers to Other Funds	35,000	
Public Grounds	34,000	
Contingencies	143,840	11,800
Fire Department	20,000	
Dog Warden/Humane Society	5,600	
Fire Hydrants	7,000	
Streets and Highways	500,000	
Street Lights	25,000	
Signs and Signals	12,250	
Snow Removal	10,000	
Sidewalks	4,700	
Parks & Recreation	35,000	
Visitors Bureau	100,000	
Fairs Associations/Festivals	30,000	
Youth Program	5,000	
Historical Commission	2,000	
Civic Promotions	5,000	
Beautification Programs	23,000	
Capital Project - General Government	<u>129,134</u>	<u>106,200</u>
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 1,438,496</b>	<b>\$ 118,000</b>

**MUNICIPALITY OF PLEASANT VALLEY, WEST VIRGINIA**

**Regular Current Expense Levy**

**FISCAL YEAR JULY 1, 2021- JUNE 30, 2022**

	Certificate of Valuation		
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<b>CLASS I</b>			
Personal Property	\$ 0	3.21	\$ 0
Public Utility	<u>0</u>		<u>0</u>
<b>Total Class I</b>	\$ 0		\$ 0
<b>CLASS II</b>			
Real Estate	\$ 91,976,030	6.42	\$ 59,049
Personal Property	<u>110,698</u>		<u>71</u>
<b>Total Class II</b>	\$ 92,086,728		\$ 59,120
<b>CLASS IV</b>			
Real Estate	\$ 53,473,960	12.84	\$ 68,661
Personal Property	37,233,839		47,808
Public Utility	<u>3,901,203</u>		<u>5,009</u>
<b>Total Class IV</b>	\$ 94,609,002		121,478
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 186,695,730</b>		<b>\$ 180,598</b>

Less Delinquencies, Exoneration & Uncollectable Taxes	5.00%	9,030
Less Tax Discounts	2.00%	3,431
Less Allowance for Tax Increment Financing		0
<b>Total Projected Property Tax Collection</b>		<b><u>168,137</u></b>
Less Assessor Valuation Fund	2.00%	3,363
<b>Net amount to be Raised by Levy of Property Taxes</b>		<b>\$ 164,774</b>

**STATE OF WEST VIRGINIA**

**COUNTY OF MARION**

**MUNICIPALITY OF PLEASANT VALLEY**

I, Emily Haddix, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 17th day of March, 2020.

**Emily Haddix, Mayor**