

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA

MUNICIPALITY OF TOWN OF GRANT TOWN, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	45,000
Property Taxes - Current Expense	39,328
Gas & Oil Severance Tax	5,000
Excise Tax on Utilities	19,000
Business and Occupation Tax	15,000
Animal Control Tax	35
Fines, Fees and Court Costs	8,000
Licenses	25
Franchise Fees	800
IRP Fees (Interstate Registration Plan)	5,000
Rents, Royalites, and Concessions	6,000
Police Protection Fees	7,200
Fire Protection Fees	4,800
Contributions from Other Entities	60,000
Gaming Income	13,000
Capital Lease Revenues	9,600
Video Lottery (LVL)	<u>3,000</u>
TOTAL ESTIMATED REVENUE (GENERAL FUND)	<u>\$240,788</u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	300
Coal Severance Tax	<u>1,200</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	<u>\$4,200</u>

	General Fund	Coal Severance Fund
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ESTIMATED CURRENT EXPENDITURES

Economic Development	\$ 200	
Mayor's Office	900	
City Council	1,500	
Recorder's Office	1,800	
Treasurer's Office	420	
City Clerk's Office	7,000	
Police Judge's Office	900	
City Attorney	2,500	
City Auditor	2,500	
Regional Development Authority	250	
City Hall	59,750	
Police Department	60,000	
Fire Hydrants	1,620	
Fire Fee Distribution	4,800	
Streets and Highways	48,148	4,200
Street Lights	11,000	
Signs and Signals	500	
Snow Removal	2,500	
Street Construction	30,000	
Parks & Recreation	3,500	
Beautification Programs	<u>1,000</u>	
TOTAL ESTIMATED EXPENDITURES	240,788	<u>4,200</u>

MUNICIPALITY OF GRANT TOWN, WEST VIRGINIA

Regular Current Expense Levy

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

Certification of Valuation	Levy	Taxes
Assessed Value	Rate/\$100	Levied
for Tax Purposes		

CLASS I

Personal Property	0	11.99	0
Public Utility	<u>0</u>		<u>0</u>
Total Class I	0		0

CLASS II

Real Estate	\$7,812,540	23.98	18,734
Personal Property	<u>0</u>		<u>0</u>
Total Class II	\$7,812,540		18,734

CLASS IV

Real Estate	\$2,036,280	47.96	\$9,766
Personal Property	1,452,794		6,968
Public Utility	<u>1,592,283</u>		<u>7,637</u>
Total Class IV	\$5,081,357		\$24,371

Total Value &

Projected Revenue	\$ 12,893,897		\$43,105
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Less Delinquencies, Exonerations, & Uncollectable Taxes	5.00%	2,155
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Less Tax Discounts (use Total Projectd Revenue to calculate)	2.00%	819
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Less Allowance for Tax Increment Financing (if Applicable)		<u>0</u>
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Total Projected Property Tax Collection		40,131
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Less Assessor Valuation Fund	1.55%	<u>803</u>
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(subtracted from regular current expense taxes levied only)

Net Amount to be Raised by Levy of Property Taxes		39,328
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STATE OF WEST VIRGINIA

COUNTY OF MARION,

MUNICIPALITY OF GRANT TOWN

I, Melanie Thompson, Recording Oficer of the Town of Grant Town, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the Town of Grant Town on the 15th day March, 2021.

Melanie Thompson, Recorder