

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA

MUNICIPALITY OF MONONGAH, WEST VIRGINIA

In accordance with Code §11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy or taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES is as follows:

REVENUE SOURCE

Unassigned Fund Balance	10,000
Property Taxes - Current Expense	86,243
Gas & Oil Severance Tax	2,500
Excise Tax on Utilities	30,000
Business and Occupation Tax	70,000
Wine & Liquor Tax	60
Animal Control Tax	60
Fines, Fees and Court Costs	10,000
Licenses	300
IRP Fees (Interstate Registration Plan)	8,000
Refuse Collection	85,500
Police Protection Fees	18,000
Gaming Income	6,000
Refunds	1,500
Filing Fees	360
Video Lottery (LVL)	5,000
Miscellaneous Revenues	<u>20</u>

TOTAL ESTIMATED REVENUE (GENERAL FUND) \$333,543

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$ 3,000
Coal Severance Tax	3,000
Interest Earned on Investments	<u>5</u>

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND) \$ 6,005

General Fund	Coal Severance Fund
--------------	---------------------

ESTIMATED CURRENT EXPENDITURES

Mayor's Office	\$1,760	
City Council	5,400	
Recorder's Office	2,160	
City Clerk's Office	40,000	
Police Judge's Office	225	
City Attorney	2,000	
Regional Development Authority	313	
City Hall	67,000	575
Internal Audit	900	
Police Department	60,000	
Dog Warden/Humane Society	590	
Streets and Highways	66,695	5,430
Garbage Department	85,500	
Parks & Recreation	500	
Playgrounds	<u>500</u>	

TOTAL ESTIMATED EXPENDITURES \$333,543 \$ 6,005

MUNICIPALITY OF MONONGAH, WEST VIRGINIA

Regular Current Expense Levy

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

Certificate of Valuation

	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS II			
Real Estate	\$14,042,180	24.76	\$34,768
Personal Property	<u>0</u>		<u>0</u>
Total Class II	\$ 14,042,180		\$34,768
CLASS IV			
Real Estate	\$5,485,750	49.52	\$27,165
Personal Property	4,222,977		20,912
Public Utility	<u>2,358,544</u>		<u>11,680</u>
Total Class IV	\$12,067,271		\$59,757
Total Value & Projected Revenue	\$26,109,451		\$94,525
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>5.00%</u>	<u>4,726</u>
Less Tax Discounts		<u>2.00%</u>	<u>1,796</u>
Less Allowance for Tax Increment Financing			0
Total Projected Property Tax Collection			88,003
Less Assessor Valuation Fund		<u>2.00%</u>	<u>1,760</u>
Net Amount to be Raised by Levy of Property Taxes			\$86,243

State of West Virginia

County of Marion

Municipality of Town of Monongah,

I, Patty McCombs, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the **22nd day March 2021**.

**Patty McCombs,
Recorder**