

MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
 Regular Current Expense Levy
 FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

2022-2023 Fiscal Year
 LEVY ESTIMATE — BUDGET DOCUMENT

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I		
Personal Property	\$ 0	12.50
Public Utility	0	\$ 0
Total Class I	\$ 0	\$ 0
CLASS II		
Real Estate	\$ 19,369,390	25.00
Personal Property	25,110	\$ 48,423
Total Class II	\$ 19,394,500	\$ 48,486
Class IV		
Real Estate	\$ 10,988,870	50.00
Personal Property	5,886,704	\$ 54,944
Public Utility	2,398,506	29,434
Total Class IV	\$ 19,274,080	\$ 96,370
Total Value & Projected Revenue	\$ 38,668,7580	\$ 144,857
Less Delinquencies, Exonerations, & Uncollectable Taxes.	5.00%	7,243
Less Tax Discounts (use Total Projected Revenue to calculate)	2.00%	2,752
Less Allowance for Tax Increment Financing (if Applicable).....		0
Total Projected Property Tax Collection		\$ 134,862
Less Assessor Valuation Fund	2.00%	2,697
(Subtracted from regular current expense taxes levied only)		
Net Amount to be Raised by Levy of Property Taxes		\$ 132,164

STATE OF WEST VIRGINIA
 MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:
 The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Assigned Balance (July 1).....	\$ 10,000.00
Property Taxes	132,165.00
Gas and Oil Severance Tax	2,000.00
Excise Tax on Utilities.....	48,950.00
Wine and Liquor Tax	19,000.00
Animal Control Tax	250.00
Hotel Occupancy Tax.....	8,000.00
Fines, Fees & Court Costs	1,000.00
Licenses	5,000.00
Building Permit Fees.....	2,000.00
Franchise Fees	8,000.00
IRP Fees	32,000.00
Refuse Collection.....	85,000.00
Gaming Income	10,000.00
Interest Revenue	200.00
Video Lottery	500.00
Miscellaneous Revenue.....	5,000.00

TOTAL ESTIMATED REVENUE (GENERAL FUND).....\$ 369,065.00

COAL SEVERANCE TAX FUND

REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 50.00
Coal Severance	2,500.00
Interest Income	20.00

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)\$ 2,570.00

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance
Mayor's Office.....	5,700.00	
City Council.....	10,500.00	
Recorder's Office.....	3,480.00	
City Clerk's Office	47,000.00	
Dues to Regional Council.....	700.00	
City Hall	187,435.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	10,000.00	
Street Lights.....	20,000.00	
Garbage Department	72,250.00	
Parks & Recreation.....	5,000.00	2,570.00
Visitor's Bureau	4,000.00	
Library.....	1,000.00	

TOTAL ESTIMATED EXPENDITURES 369,065.00 \$ 2,570.00

STATE OF WEST VIRGINIA
 COUNTY OF PENDLETON
 MUNICIPALITY OF FRANKLIN

I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID MUNICIPALITY ON THE 8TH DAY OF MARCH, 2022.

CHARLES FRANKLIN WEHRLE JR.

4-7-2c