MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/$100	Taxes Levied
CLASS I			
Personal Property	$ 0	12.48	$ 0
Public Utility	0		0
Total Class I	$ 0		$ 0
CLASS II			
Real Estate	$ 19,897,690	24.96	$ 49,665
Personal Property	25,902		65
Total Class II	$ 19,923,592		$ 49,729
Class IV			
Real Estate	$ 11,306,060	49.92	$ 56,440
Personal Property	6,630,038		33,097
Public Utility	2,727,588		13,616
Total Class IV	$ 20,663,686		$ 103,153
Total Value & Projected Revenue	$ 40,587,278		$ 152,882

Less Delinquencies, Exonerations, & Uncollectable Taxes. 5.00% 7,644

Less Tax Discounts
(use Total Projected Revenue to calculate) 2.00% 2,905

Less Allowance for Tax Increment Financing (if Applicable)................... 0

Total Projected Property Tax Collection..$ 142,334

Less Assessor Valuation Fund 2.00% 2,847
(Subtracted from regular current expense taxes levied only)

Net Amount to be Raised by Levy of Property Taxes....................$ 139,487

2023-2024 Fiscal Year
LEVY ESTIMATE — BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Assigned Balance (July 1)	$ 25,000.00
Property Taxes	139,487.00
Gas and Oil Severance Tax	3,000.00
Excise Tax on Utilities	45,000.00
Wine and Liquor Tax	19,000.00
Animal Control Tax	250.00
Hotel Occupancy Tax	21,000.00
Fines, Fees & Court Costs	1,000.00
Licenses	5,000.00
Building Permit Fees	2,000.00
Franchise Fees	3,000.00
IRP Fees	35,000.00
Refuse Collection	85,000.00
Gaming Income	12,000.00
Interest Revenue	2,500.00
Filing Fees	50.00
Video Lottery	500.00
Miscellaneous Revenue	5,000.00
TOTAL ESTIMATED REVENUE (GENERAL FUND)	$ 403,787.00

COAL SEVERANCE TAX FUND

REVENUE SOURCE	
Unassigned Balance (July 1)	$ 50.00
Coal Severance	2,500.00
Interest Income	50.00
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	$ 2,600.00

ESTIMATED CURRENT EXPENDITURES	**General Fund**	**Coal Severance**
Mayor's Office	5,700.00	
City Council	10,500.00	
Recorder's Office	3,480.00	
City Clerk's Office	53,000.00	
Dues to Regional Council	800.00	
Elections	1,200.00	
City Hall	197,857.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	16,000.00	
Street Lights	20,000.00	
Garbage Department	72,250.00	
Parks & Recreation	9,500.00	2,600.00
Visitor's Bureau	10,500.00	
Library	1,000.00	
TOTAL ESTIMATED EXPENDITURES	403,787.00	$ 2,600.00

STATE OF WEST VIRGINIA
COUNTY OF PENDLETON
MUNICIPALITY OF FRANKLIN
I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID MUNICIPALITY ON THE 14TH DAY OF MARCH, 2023.

CHARLES FRANKLIN WEHRLE JR. 4-6-2c