

**PENDLETON COUNTY
BOARD OF EDUCATION
STATEMENT OF ESTIMATED
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

STATE OF WEST VIRGINIA,
PENDLETON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the PENDLETON County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2023-2024 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances).....	\$ 3,383,900
Other local sources.....	265,300
State Sources:	
State aid to schools.....	6,928,352
Retirement, Insurance, Retirement	
Liability.....	3,055,341
Other unrestricted.....	35,600
Step 7	377,144
Local Share - Technology.....	196,709
Federal sources:	
Unrestricted.....	242,200
Total estimated revenues.....	14,484,546
Estimated transfers in and other financing sources..... 60,000	
Estimated beginning balance	1,200,000
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 15,744,546</u>

Estimated expenditures:

Instruction.....	\$ 7,945,111
Supporting services:	
Students.....	972,200
Instructional staff.....	491,100
Central administration	493,500
School administration	546,600
Central services/Personnel	387,800
Operation and maintenance of facilities.....	1,628,100
Student transportation	1,832,934
Food services	31,200
Community services.....	18,000
Debt service:	
Principal retirement.....	37,000
Interest and fiscal charges.....	3,000
Total estimated expenditures.....	14,386,545
Total estimated transfers and other financing uses	453,901
Reserve for contingencies	904,100
Total estimated expenditures, other financing uses, and reserves	<u>\$15,744,546</u>

PERMANENT IMPROVEMENT FUND

Estimated revenues:

Local Sources.....	\$ -
State Sources	
State aid to schools.....	-
Other	-

Federal sources	-
Miscellaneous sources	-
Total estimated revenues.....	-
Total Beginning Balance.....	-
Estimated transfers in and other financing sources.....	50,000
Estimated beginning balance	-
Total estimated revenues, other financing sources.....	<u>\$ 50,000</u>

Estimated expenditures:

Instruction.....	\$ -
Supporting services:	
Students.....	-
Instructional staff.....	-
Central administration	-
School administration	-
Business.....	-
Food services	-
Community services.....	-
Capital outlay.....	50,000
Total estimated expenditures	50,000
Total estimated transfers and other financing uses.....	-
Total estimated expenditures and other financing uses	<u>\$ 50,000</u>

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources.....	\$ -
State Sources:	
State aid to schools	195,529
Federal sources	1,443,105
Total estimated revenues.....	1,638,634
Total Beginning Balance.....	-
Estimated transfers in and other financing sources.....	207,192
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 1,845,826</u>

Estimated expenditures:

Instruction.....	\$ 803,326
Food services	1,026,400
Total estimated expenditures..	1,829,726
Total estimated transfers and other financing uses	16,100
Total estimated expenditures, and other financing uses	<u>\$ 1,845,826</u>

STATE OF WEST VIRGINIA,
PENDLETON County, to wit:

I, Charles F. Hedrick, Secretary of the PENDLETON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget adopted by the board of education on the 16th day of May, 2023.

5-25-2c Charles F. Hedrick
Secretary of the Board of Education