

**PUBLIC SERVICE COMMISSION
OF WEST VIRGINIA
CHARLESTON**

CASE NO. 23-0030-E-D

MONONGAHELA POWER COMPANY AND
THE POTOMAC EDISON COMPANY

Request to approve new depreciation rates for the Companies' existing and future capital assets pursuant to Rule 20 of the Rules of Practice and Procedure, 150 C.S.R. 1

NOTICE OF FILING AND HEARING

On January 13, 2023, Monongahela Power Company and The Potomac Edison Company (Companies) requested that the Public Service Commission of West Virginia (Commission) approve new depreciation rates for their existing and future capital assets pursuant to its rules and statutory authority. The new depreciation rates have been suspended by the Commission until further notice with the intent to place any new depreciation rates into effect at the same time as any rates stemming from a base rate case filing. The base rate case was filed on May 31, 2023, Case No. 23-0460-E-42T. The requested net change in the annual depreciation charges is an increase of \$75,472,059 per year and is principally due to an increase in generation depreciation rates.

Should the total depreciation rate increase be granted in full and incorporated into base rates, the average monthly bill for their various classes of customers would be changed as follows:

Customer Class	Average Increase/month	Net% Increase
Residential	\$6.14	5.1%
Commercial	\$19.92	5.2%
Industrial	\$7,387.48	4.0%
Streetlighting	\$8.53	2.1%

The Companies estimate that for an average residential customer using 1,000 kilowatt-hours per month, the net rate impact of the requested increase will represent a monthly increase of \$6.14 to a total bill of \$126.34. The rate impacts shown above are based on averages of all customers in the indicated class. Each class may receive a net increase greater or less than stated here. Individual customers may receive net increases that are greater or less than average. Additionally, these proposed increases are based on a Class Cost of Service Study that will be updated in the Companies' upcoming base rate proceeding which will alter these proposed rate increases among the Customer Classes.

By Order dated March 3, 2023, the Commission set an evidentiary hearing that will begin at 9:30 a.m. on Wednesday, August 23, 2023 and continue (if necessary) through Friday August 25 in the Howard M. Cunningham Hearing Room at the Commission's offices at 201 Brooks Street, Charleston, West Virginia.

Anyone desiring to intervene in the proceeding should file a written petition to intervene not later than June 30, 2023. All petitions to intervene should briefly state the reason for the request to intervene and comply with the rules on intervention set forth in the Commission's Rules of Practice and Procedure. The Commission will receive public comments until the beginning of the hearing. All written comments and petitions to intervene should state the case name and number and be addressed to Ms. Karen Buckley, Executive Secretary, P.O. Box 812, Charleston, West Virginia 25323. Public Comments may also be filed online at http://www.psc.state.wv.us/scripts/online_comments/defaultcfm until the date of hearing by clicking the "Formal Case" link.

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