

MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

2024-20245 Fiscal Year
LEVY ESTIMATE — BUDGET DOCUMENT

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I		
Personal Property	\$ 0	12.50
Public Utility	0	\$ 0
Total Class I	\$ 0	\$ 0
CLASS II		
Real Estate	\$ 21,639,840	25.00
Personal Property	29,568	\$ 54,100
Total Class II	\$ 21,669,408	\$ 54,174
Class IV		
Real Estate	\$ 12,144,860	50.00
Personal Property	6,582,597	\$ 60,724
Public Utility	2,389,146	32,913
Total Class IV	\$ 21,116,603	\$ 105,583
Total Value & Projected Revenue	\$ 42,786,011	\$ 159,757
Less Delinquencies, Exonerations, & Uncollectable Taxes.5.00%		7,988
Less Tax Discounts (use Total Projected Revenue to calculate).....2.00%		3,035
Less Allowance for Tax Increment Financing (if Applicable).....		0
Total Projected Property Tax Collection.....		\$ 148,733
Less Assessor Valuation Fund2.00% (Subtracted from regular current expense taxes levied only)		2,975
Net Amount to be Raised by Levy of Property Taxes		\$ 145,759

STATE OF WEST VIRGINIA
MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Assigned Balance (July 1).....	\$ 25,000.00
Property Taxes	145,759.00
Gas and Oil Severance Tax	6,000.00
Excise Tax on Utilities.....	45,000.00
Wine and Liquor Tax	20,000.00
Animal Control Tax	250.00
Hotel Occupancy Tax.....	20,000.00
Fines, Fees & Court Costs	1,000.00
Licenses	5,000.00
Building Permit Fees.....	2,000.00
Franchise Fees	3,000.00
IRP Fees	35,000.00
Refuse Collection.....	85,000.00
Gaming Income	12,000.00
Interest Revenue.....	2,500.00
Video Lottery.....	500.00
Miscellaneous Revenue.....	5,000.00

TOTAL ESTIMATED REVENUE (GENERAL FUND).....\$ 413,009.00

COAL SEVERANCE TAX FUND

REVENUE SOURCE	
Unassigned Balance (July 1).....	\$ 50.00
Coal Severance.....	2,500.00
Interest Income	70.00

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)\$ 2,620.00

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance
Mayor's Office.....	5,700.00	
City Council.....	10,500.00	
Recorder's Office.....	3,480.00	
City Clerk's Office	53,000.00	
Dues to Regional Council.....	800.00	
Elections	1,200.00	
City Hall	207,079.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	16,000.00	
Street Lights.....	20,000.00	
Garbage Department.....	72,250.00	
Parks & Recreation.....	10,500.00	2,620.00
Visitor's Bureau	10,000.00	
Library.....	1,000.00	
TOTAL ESTIMATED EXPENDITURES	413,009.00	\$ 2,620.00

STATE OF WEST VIRGINIA
COUNTY OF PENDLETON
MUNICIPALITY OF FRANKLIN

I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID MUNICIPALITY ON THE 12TH DAY OF MARCH, 2024.

CHARLES FRANKLIN WEHRLE JR.