

**PENDLETON COUNTY
BOARD OF EDUCATION
STATEMENT OF ESTIMATED
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED
JUNE 30, 2025**

STATE OF WEST VIRGINIA,
PENDLETON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the PENDLETON County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2024-2025 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances).....	\$ 3,838,978
Other local sources.....	111,600
State Sources:	
State aid to schools.....	7,737,960
Retirement, Insurance, Retirement Liability.....	3,603,137
Other unrestricted.....	72,000
Step 7	407,155
Local Share - Technology	257,308
Federal sources:	
Unrestricted.....	225,000
Total estimated revenues.....	16,253,138
Estimated transfers in and other financing sources.....	20,600
Estimated beginning balance	1,200,000
Total estimated revenues, other financing sources, and beginning balance	<u>\$17,473,738</u>

Estimated expenditures:

Instruction.....	\$ 8,659,820
Supporting services:	
Students	1,067,200
Instructional staff.....	591,700
Central administration	489,500
School administration	932,900
Central services/Personnel	356,000
Operation and maintenance of facilities.....	1,522,400
Student transportation	1,665,400
Food services	42,500
Community services.....	21,000
Debt service:	
Principal retirement.....	98,000
Interest and fiscal charges.....	9,000
Total estimated expenditures.....	15,455,420
Total estimated transfers and other financing uses	706,908
Reserve for contingencies	1,311,410
Total estimated expenditures, other financing uses, and reserves	<u>\$17,473,738</u>

PERMANENT IMPROVEMENT FUND

Estimated revenues:

Local Sources.....	\$ -
State Sources	
State aid to schools.....	-
Other	-

Federal sources	-
Miscellaneous sources	
Total estimated revenues.....	-
Total Beginning Balance.....	-
Estimated transfers in and other financing sources.....	50,000
Estimated beginning balance	
Total estimated revenues, other financing sources.....	<u>\$ 50,000</u>

Estimated expenditures:

Instruction.....	\$ -
Supporting services:	
Students	
Instructional staff.....	
Central administration	
School administration	
Business	
Food services	-
Community services.....	
Capital outlay.....	50,000
Total estimated expenditures	50,000
Total estimated transfers and other financing uses.....	-
Total estimated expenditures and other financing uses	<u>\$ 50,000</u>

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources.....	\$ 18,700
State Sources:	
State aid to schools	190,225
Federal sources	1,297,214
Total estimated revenues.....	1,506,139
Total Beginning Balance.....	-
Estimated transfers in and other financing sources.....	399,600
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 1,905,739</u>

Estimated expenditures:

Instruction.....	\$ 752,179
Food services	1,097,600
Total estimated expenditures..	1,849,779
Total estimated transfers and other financing uses	55,960
Total estimated expenditures, and other financing uses	<u>\$ 1,905,739</u>

STATE OF WEST VIRGINIA,
PENDLETON County, to wit:

I, Charles F. Hedrick, Secretary of the PENDLETON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget adopted by the board of education on the 20th day of May, 2024.

5-30-2c Charles F. Hedrick
Secretary of the Board of Education