

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF NET POSITION (Unaudited)  
June 30, 2024

	Primary		Component Units			
	Governmental Activities	Board of Health	Development Authority	Historic Landmarks	Farmland Protection	Parks and Recreation
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 30,502,954	\$ 492,181	\$ 1,050,057	\$ 37,316	\$ 5,750,545	\$ 926,435
Receivables, net of allowance for uncollectibles:						
Taxes	908,554	--	--	--	166,525	--
Accounts	1,087,808	355,944	20,000	--	--	1,211,939
Due from:						
Other governments	279,315	--	--	--	--	--
Inventory, at cost	--	--	--	--	--	--
Prepaid expenses	27,966	5,282	7,035	--	3,000	37,126
Total current assets	<u>32,806,597</u>	<u>853,407</u>	<u>1,077,092</u>	<u>37,316</u>	<u>5,920,070</u>	<u>2,175,500</u>
Restricted assets:						
Restricted cash	7,964,939	--	20,708	--	--	--
Lease receivable	--	--	--	--	--	--
Capital assets:						
Nondepreciable:						
Easements	--	--	--	--	37,725,345	--
Land	1,446,032	--	2,426,771	1,119,857	--	688,335
Construction in progress	1,176,528	--	--	--	--	--
Depreciable:						
Buildings	21,196,641	--	--	--	--	2,122,641
Structures and improvements	3,775,375	--	--	--	--	--
Vehicles	4,571,482	--	--	--	--	41,535
Machinery and equipment	11,892,407	--	44,120	--	4,502	137,233
Leasehold improvements	--	--	--	--	--	--
Less: accumulated depreciation	( 23,429,770)	--	( 91,250)	--	--	( 271,544)
Intangible assets, net of accumulated depreciation	--	--	65,800	--	--	--
Total noncurrent assets	<u>28,593,634</u>	<u>--</u>	<u>2,466,149</u>	<u>1,119,857</u>	<u>37,729,847</u>	<u>2,718,200</u>
Total assets	<u>61,400,231</u>	<u>853,407</u>	<u>3,543,241</u>	<u>1,157,173</u>	<u>43,649,917</u>	<u>4,893,700</u>
<b>DEFERRED OUTFLOWS</b>						
Changes in proportion and differences between employer contributions and proportionate share of contributions						
	181,472	12,908	--	--	--	107,644
Changes in assumptions	441,250	38,782	--	--	--	--
Employer contributions subsequent to measurement period	1,331,955	70,240	--	--	--	--
Difference between expected and actual experience	547,822	20,824	--	--	--	--
Net difference between projected and actual investment earnings on pension plan investments	178,875	30,743	--	--	--	--
Total deferred outflows of resources	<u>2,681,374</u>	<u>173,497</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>107,644</u>
<b>LIABILITIES</b>						
Current liabilities payable from current assets:						
Accounts payable	756,711	539	1,212	--	--	159,588
Refunds payable	--	--	--	--	--	--
Payroll payable	363,286	9,739	--	--	--	51,315
Intergovernmental payable	4,862	--	--	--	78,858	--
Current liabilities payable from restricted assets:						
restricted assets:						
Notes payable	--	--	--	--	--	--
Interest payable	1,161	--	934,373	--	--	--
Unearned revenues:						
Charges for services	1,710	--	115,174	--	--	--
Noncurrent liabilities:						
Notes payable - due within one year	80,964	--	--	--	--	--
Notes payable - due in more than one year	827,519	--	1,709,487	--	--	--
Leases payable - due within one year	31,066	--	--	--	--	--
Leases payable - due in more than one year	105,366	--	--	--	--	--
OPEB payable (non-participating)	--	--	--	--	--	--
Net OPEB liability	( 150,098)	8,148	--	--	--	85,415
Net pension liability (asset)	1,134,101	48,971	--	--	--	( 44,478)
Compensated absences payable	1,007,893	24,255	--	--	--	--
Total liabilities	<u>4,164,541</u>	<u>91,652</u>	<u>2,760,246</u>	<u>--</u>	<u>78,858</u>	<u>251,840</u>

The notes to the financial statements are an integral part of this statement.