

JEFFERSON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION (Unaudited)
June 30, 2024

Total fund balances on the governmental fund's balance sheet		\$ 39,065,646
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note III - D)		20,628,695
Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note III - B)		579,321
Deferred (inflows) and outflows related to pension activity are not required to be reported in the funds but are required to be reported at the government-wide level (Note V):		
Deferred outflow (inflow)- Changes in employer portion and differences between contributions and proportionate share of pension expense	\$ 85,312	
Deferred outflow - Employer contributions to pension plan after measurement date	1,331,955	
Deferred outflow (inflow) - Net differences between projected and actual investment earnings	176,372	
Deferred outflow (inflow) - Difference between projected and actual earnings	450,898	
Deferred outflow (inflow) - Differences in assumptions	<u>357,507</u>	2,402,044
Longer - term pension and OPEB assets (liabilities) are not due and payable in the current period and therefore are not reported in the funds		
OPEB		150,098
DSRS		(1,170,483)
PERS		20,997
EMSRS		15,385
Compensated Absences are not due and payable in the current period and therefore are not reported in the funds		(1,007,894)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds		<u>(1,046,075)</u>
Net position of governmental activities		<u>\$ 59,637,734</u>

The notes to the financial statements are an integral part of this statement.