

AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES (Unaudited)
For the Fiscal Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(2,814,461)
<p>Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year (Estimated). (Note III-D)</p>		
		1,869,228
<p>The net effect of various miscellaneous transactions involving capital assets (i.e. sales and donations) is to decrease net assets. (Note III-D)</p>		
		7,307
<p>Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year (Estimated). (Note III-D)</p>		
		(1,593,931)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues. (Notes III-B)</p>		
Prior year deferred revenues:	\$ 554,824	
Current year deferred revenues:	<u>579,321</u>	24,497
<p>Net pension and OPEB liabilities and deferred outflows and inflows do not provide current</p>		
Change in deferred outflows	\$ (1,397,844)	
Change in deferred inflows	782	
Change in net pension liabilities	<u>2,554,362</u>	1,157,300
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Leases and notes payable		42,977
Compensated Absences		<u>(117,377)</u>
Change in net position of governmental activities	\$	<u><u>(1,424,460)</u></u>

The notes to the financial statements are an integral part of this statement.