

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026 LEVY ESTIMATE - BUDGET DOCUMENT			
STATE OF WEST VIRGINIA MUNICIPALITY OF ROMNEY, WEST VIRGINIA			
In accordance with Code §11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:			
The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:			
<u>REVENUE SOURCE</u>			
Assigned Fund Balance (General Fund only)			30,000
Unassigned Fund Balance			200,00
Property Taxes - Current Expense			250,966
Supplemental Taxes			26,000
Tax Loss Restoration			150
Tax Penalties, Interest & Publication Fees			2,000
Gas & Oil Severance Tax			8,000
Excise Tax on Utilities			85,000
Wine and Liquor Tax			18,000
Animal Control Tax			1,000
Sales Tax			400,000
Fines, Fees and Court Costs			50,000
Licenses			26,000
Building Permit Fees			6,000
Franchise Fees			9,000
IRP Fees (Interstate Registration Plan)			15,000
Parks & Recreation			15,000
Municipal Service Fees			28,000
Police Protection Fees			30,000
Street Fees			56,000
Federal Payment in Lieu of Taxes			8,000
Gaming Income			10,000
Interest Earned on Investments			15,000
Video Lottery (LVL)			2,000
Miscellaneous Revenues (provide details on 'Explanations' tab)			30,000

TOTAL ESTIMATED REVENUE (GENERAL FUND)		\$	1,321,116

<u>COAL SEVERANCE TAX FUND</u>			
<u>REVENUE SOURCE</u>			
Assigned Fund Balance (Coal Fund Only)		\$	100
Coal Severance Tax			6,000

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)		\$	6,100

<u>ESTIMATED CURRENT EXPENDITURES</u>			
	General Fund	Coal Severance Fund	
Zoning Board	20,301	-	
Mayor's Office	7,000	-	
City Council	13,000	-	
Recorder's Office	2,500	-	
City Clerk's Office	77,000	-	
Police Judge's Office	10,000	-	
Regional Development Authority	4,000	-	
Elections	1,200		
City Hall	215,000	3,050	
Contingencies	10,000	-	
Police Department	461,300	-	
Streets and Highways	485,315	-	
Parks & Recreation	14,500	3,050	
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TOTAL ESTIMATED EXPENDITURES	\$ 1,321,116	\$ 6,100	
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MUNICIPALITY OF ROMNEY, WEST VIRGINIA Regular Current Expense Levy FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026 CERTIFICATE OF VALUATION			
	Assessed Value For Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
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TOTAL CLASS I	\$ 0		\$ 0
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<u>Class II</u>			
Real Estate	\$ 29,841,690	25.00	\$ 74,604
Personal Property	31,746		79
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TOTAL CLASS II	\$ 29,873,436		\$ 74,683
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<u>Class IV</u>			
Real Estate	\$ 24,037,570	50.00	\$ 120,188
Personal Property	10,176,887		50,884
Public Utility	5,862,333		29,312
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TOTAL CLASS IV	\$ 40,076,790		\$ 200,384
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TOTAL VALUE & PROJECTED REVENUE	\$ 69,950,226		\$ 275,067
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Less Delinquencies, Exonerations & Uncollectible Taxes		5.00%	13,753

Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	5,226

Less Allowance for Tax Increment Financing (if Applicable)			0

TOTAL PROJECTED PROPERTY TAX COLLECTION			\$ 256,088

Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	5,122

Net Amount to be Raised by Levy of Property Taxes			\$ 250,966

STATE OF WEST VIRGINIA COUNTY OF HAMPSHIRE MUNICIPALITY OF ROMNEY, WV			
I, Susan E. Alkire, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 17th day of March, 2025.			
	Susan E. Alkire Town Recorder		