

MUNICIPALITY OF FRANKLIN, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

2025-2026 Fiscal Year
LEVY ESTIMATE — BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF FRANKLIN

In accordance with Code 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I		
Personal Property	\$ 0	12.50
Public Utility	0	
Total Class I	\$ 0	\$ 0
CLASS II		
Real Estate	\$ 23,236,710	25.00
Personal Property	26,682	
Total Class II	\$ 23,263,392	\$ 58,158
Class IV		
Real Estate	\$ 12,522,050	50.00
Personal Property	6,027,381	
Public Utility	2,714,846	
Total Class IV	\$ 21,264,277	\$ 106,321
Total Value & Projected Revenue	\$ 44,527,669	\$ 164,480
Less Delinquencies, Exonerations, & Uncollectable Taxes.	5.00%	8,224
Less Tax Discounts (use Total Projected Revenue to calculate)	2.00%	3,125
Less Allowance for Tax Increment Financing (if Applicable).....		0
Total Projected Property Tax Collection.....		\$ 153,131
Less Assessor Valuation Fund	2.00%	3,063
(Subtracted from regular current expense taxes levied only)		
Net Amount to be Raised by Levy of Property Taxes		\$ 150,068

REVENUE SOURCE

Assigned Balance (July 1).....	\$ 25,000.00
Property Taxes	150,068.00
Gas and Oil Severance Tax	6,000.00
Excise Tax on Utilities.....	45,000.00
Wine and Liquor Tax	25,000.00
Animal Control Tax	250.00
Hotel Occupancy Tax	20,000.00
Fines, Fees & Court Costs	1,000.00
Licenses	5,000.00
Building Permit Fees.....	2,000.00
Franchise Fees	3,000.00
IRP Fees	35,000.00
Refuse Collection.....	121,550.00
Gaming Income	12,000.00
Interest Revenue	2,500.00
Video Lottery	500.00
Miscellaneous Revenue.....	5,000.00

TOTAL ESTIMATED REVENUE (GENERAL FUND).....\$ 458,868.00

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Unassigned Balance (July 1).....	\$ 50.00
Coal Severance	2,500.00
Interest Income	70.00

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)\$ 2,620.00

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance
Mayor's Office.....	5,700.00	
City Council.....	10,500.00	
Recorder's Office.....	3,480.00	
City Clerk's Office	97,000.00	
Dues to Regional Council.....	800.00	
Elections	1,200.00	
City Hall	177,870.00	
Fire Department	1,000.00	
Emergency Services	1,000.00	
Streets & Highways	16,000.00	
Street Lights.....	20,000.00	
Garbage Department	103,318.00	
Parks & Recreation	10,000.00	2,620.00
Visitor's Bureau	10,000.00	
Library	1,000.00	

TOTAL ESTIMATED EXPENDITURES 458,868.00 \$ 2,620.00

STATE OF WEST VIRGINIA
COUNTY OF PENDLETON
MUNICIPALITY OF FRANKLIN

I, CHARLES FRANKLIN WEHRLE JR, CLERK OF SAID MUNICIPALITY DO
HEREBY CERTIFY THAT THE FOREGOING ARE TRUE COPIES FROM THE
RECORDS OF ORDERS MADE AND ENTERED BY THE COUNCIL OF THE SAID
MUNICIPALITY ON THE 18TH DAY OF MARCH, 2025.

CHARLES FRANKLIN WEHRLE JR.

4-10-2c