

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF RANSON

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	2,500,000
Property Taxes - Current Expense	1,966,634
Prior Year Taxes	125,000
Supplemental Taxes	60,000
Tax Penalties, Interest & Publication Fees	15,000
Gas & Oil Severance Tax	15,000
Excise Tax on Utilities	300,000
Business and Occupation Tax	3,250,000
Wine & Liquor Tax	70,000
Animal Control Tax	1,250
Hotel Occupancy Tax	550,000
Fines, Fees & Court Costs	250,000
Licenses	30,000
Building Permit Fees	675,000
Franchise Fees	45,000
Inspection, Dilapidated Building, & Vacant Property Fees	1,000
IRP Fees (Interstate Registration Plan)	80,000
Contributions from other Funds	750,000
Payroll Reimbursements	25,000
Interest Earned on Investments	40,000
Refunds	25,000
Sale of Fixed Assets	5,000
Insurance Claims	5,000
Accident Reports	5,000
Miscellaneous Revenues (provide details on 'Explanations' tab)	2,000
TOTAL ESTIMATED REVENUE (GENERAL FUND)	<u>\$ 10,790,884</u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance (Coal Fund Only)	\$	379,000
Coal Severance Tax		15,000
Interest Earned on Investment		<u>7,500</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$	<u><u>401,500</u></u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	17,060	-
City Council	78,800	-
City Manager's Office	670,250	-
Police Judge's Office	34,300	-
Contributions to Comms/Authorities	400,000	-
Regional Development Authority	10,000	-
Planning & Zoning	1,254,600	-
City Hall	1,384,050	-
Contributions / Transfers to Other Funds	332,486	-
Contingencies	1,079,088	-
Police Department	3,291,450	-
Streets and Highways	1,558,800	401,500
Street Lights	130,000	-
Parks & Recreation	275,000	-
Visitors Bureau	<u>275,000</u>	<u>-</u>
TOTAL ESTIMATED EXPENDITURES	\$ <u><u>10,790,884</u></u>	\$ <u><u>401,500</u></u>

MUNICIPALITY OF RANSON
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation		
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	11.04	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 396,379,800	22.08	\$ 875,207
Personal Property	66,710		147
Total Class II	\$ 396,446,510		\$ 875,354
<u>CLASS IV</u>			
Real Estate	\$ 218,021,360	44.16	\$ 962,782
Personal Property	63,128,440		278,775
Public Utility	8,240,809		36,391
Total Class IV	\$ 289,390,609		\$ 1,277,948
Total Value & Projected Revenue	\$ 685,837,119		\$ 2,153,302
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	107,665
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	40,913
Less Allowance for Tax Increment Financing (if Applicable)			0
Total Projected Property Tax Collection			\$ 2,004,724
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.90%	38,090
Net Amount to be Raised by Levy of Property Taxes			\$ 1,966,634

STATE OF WEST VIRGINIA

COUNTY OF

JEFFERSON

MUNICIPALITY OF

RANSON

I, Darla Armstrong , Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 17 day of March, 2026.


(Signature)

CITY CLERK

(Official Title of Recording Officer)