

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF BOLIVAR

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	12,500
Unassigned Fund Balance	55,500
Property Taxes - Current Expense	135,508
Gas & Oil Severance Tax	4,000
Excise Tax on Utilities	12,000
Wine & Liquor Tax	42,500
Animal Control Tax	400
Hotel Occupancy Tax	60,000
Sales Tax	110,000
Licenses	3,000
Building Permit Fees	6,500
Franchise Fees	52,000
IRP Fees (Interstate Registration Plan)	1,000
Rents, Royalties, and Concessions	4,500
Other Grants	11,030
Gaming Income	50,000
Interest Earned on Investments	5,000
Video Lottery (LVL)	105,000
TOTAL ESTIMATED REVENUE (GENERAL FUND)	<u>\$ 670,438</u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance (Coal Fund Only)	\$ 1,500
Coal Severance Tax	2,500
Interest Earned on Investment	-
Reimbursements	-
Refunds	-
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	<u>\$ 4,000</u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	6,000	-
City Council	19,000	-
Recorder's Office	6,950	-
City Manager's Office	62,400	-
Treasurer's Office	16,800	-
City Clerk's Office	16,000	-
City Attorney	10,000	-
City Auditor	10,000	-
Personnel Office	52,000	-
Regional Development Authority	2,000	-
Planning & Zoning	4,500	-
Elections	5,000	-
City Hall	105,288	-
Police Department	160,000	-
Fire Department	5,000	-
Streets and Highways	50,000	-
Street Lights	14,000	-
Signs and Signals	10,000	-
Snow Removal	15,000	-
Public Transit	10,000	-
Parks & Recreation	25,000	-
Visitors Bureau	30,000	-
Fair Associations/Festivals	10,000	-
Library	8,000	1,500
Beautification Programs	5,000	-
Social Services	3,000	-
Capital Projects - Culture and Recreation	8,000	1,500
Capital Projects - Social Services	1,500	1,000
TOTAL ESTIMATED EXPENDITURES	\$ <u>670,438</u>	\$ <u>4,000</u>

MUNICIPALITY OF BOLIVAR
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation		
	Assessed Value	Levy	Taxes
	for Tax Purposes	Rate/\$100	Levied
<u>CLASS I</u>			
Personal Property	\$ 0	6.31	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 56,999,370	12.62	\$ 71,933
Personal Property	0		0
Total Class II	\$ 56,999,370		\$ 71,933
<u>CLASS IV</u>			
Real Estate	\$ 25,072,730	25.24	\$ 63,284
Personal Property	4,097,800		10,343
Public Utility	1,053,565		2,659
Total Class IV	\$ 30,224,095		\$ 76,286
Total Value & Projected Revenue	\$ 87,223,465		\$ 148,219
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	7,411
Less Tax Discounts (use Total Projected Revenue to calculate)		1.90%	2,675
Less Allowance for Tax Increment Financing (if Applicable)			0
Total Projected Property Tax Collection			\$ 138,133
Less Assessor Valuation Fund		1.90%	2,625
(Subtracted from regular current expense taxes levied only)			
Net Amount to be Raised by Levy of Property Taxes			\$ 135,508

STATE OF WEST VIRGINIA

COUNTY OF

Jefferson

MUNICIPALITY OF

BOLIVAR

I, P. Jean Reed , Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 18 day of March, 2026.

P. Jean Reed
(Signature)

Town Recorder

(Official Title of Recording Officer)