

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF SHEPHERDSTOWN

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Unassigned Fund Balance	300,000
Property Taxes - Current Expense	256,933
Supplemental Taxes	18,067
Gas & Oil Severance Tax	5,000
Excise Tax on Utilities	85,000
Business and Occupation Tax	90,000
Wine & Liquor Tax	200,000
Animal Control Tax	400
Hotel Occupancy Tax	310,000
Sales Tax	625,000
Fines, Fees & Court Costs	50,000
Parking Violations	18,000
Licenses	10,500
Building Permit Fees	3,000
Miscellaneous Permits	3,000
Franchise Fees	5,000
IRP Fees (Interstate Registration Plan)	5,000
Parking Meter Revenues	156,000
Rents, Royalties, and Concessions	56,000
Refuse Collection	180,000
Contributions from Other Entities	60,000
Gaming Income	100,000
Interest Earned on Investments	180,000
Refunds	10,000
Recycling Program	40,000
Video Lottery (LVL)	250,000
Miscellaneous Revenues (provide details on 'Explanations' tab)	5,000
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u><u>3,021,900</u></u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance (Coal Fund Only)	\$	36,770
Coal Severance Tax		5,000
Interest Earned on Investment		10
Reimbursements		-
Refunds		-
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$	<u>41,780</u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	2,600	-
City Council	6,450	-
Recorder's Office	1,700	-
Police Judge's Office	2,400	-
Regional Development Authority	2,500	-
City Hall	694,500	-
Contributions / Transfers to Other Funds	59,000	-
Contingencies	200,000	-
Police Department	1,035,000	41,780
Streets and Highways	437,050	-
Garbage Department	370,000	-
Parks & Recreation	20,700	-
Visitors Bureau	160,000	-
Library	30,000	-
TOTAL ESTIMATED EXPENDITURES	\$ <u>3,021,900</u>	\$ <u>41,780</u>

MUNICIPALITY OF SHEPHERDSTOWN
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ <u>0</u>	8.65	\$ <u>0</u>
Public Utility	<u>0</u>		<u>0</u>
Total Class I	\$ <u>0</u>		\$ <u>0</u>
<u>CLASS II</u>			
Real Estate	\$ <u>69,702,060</u>	17.30	\$ <u>120,585</u>
Personal Property	<u>31,250</u>		<u>54</u>
Total Class II	\$ <u>69,733,310</u>		\$ <u>120,639</u>
<u>CLASS IV</u>			
Real Estate	\$ <u>38,838,200</u>	34.60	\$ <u>134,380</u>
Personal Property	<u>6,915,720</u>		<u>23,928</u>
Public Utility	<u>2,883,146</u>		<u>9,976</u>
Total Class IV	\$ <u>48,637,066</u>		\$ <u>168,284</u>
Total Value & Projected Revenue	\$ <u>118,370,376</u>		\$ <u>288,923</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		7.50%	<u>21,669</u>
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	<u>5,345</u>
Less Allowance for Tax Increment Financing (if Applicable)			<u>0</u>
Total Projected Property Tax Collection			\$ <u>261,909</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.90%	<u>4,976</u>
Net Amount to be Raised by Levy of Property Taxes			\$ <u>256,932</u>

STATE OF WEST VIRGINIA

COUNTY OF

Jefferson

MUNICIPALITY OF

SHEPHERDSTOWN

I, Martin Amerikaner , Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 19 day of March, 2026.



(Signature)

RECORDER

(Official Title of Recording Officer)